

July 2025

Dynamic Asset Allocation Fund

Fund Objective

The investment objective of this fund will be to realize a steady stream of current income and as well as generate capital appreciation with appropriate risk and return expectations of the asset classes. The investment strategy would involve a flexible asset allocation among fixed income and equity securities based on the outlook for each of these asset classes.

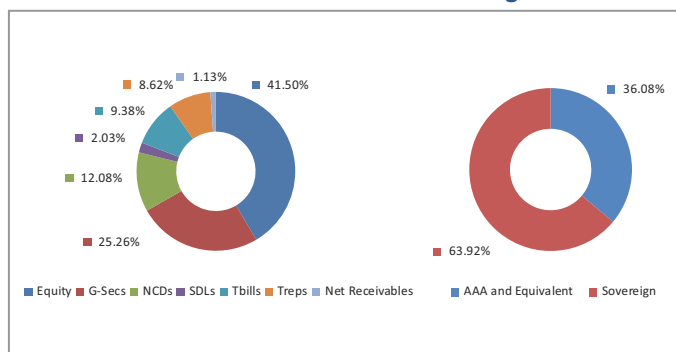
Portfolio Allocation

	Stated (%)	Actual (%)
Equity	10% - 90%	41.50
Debt & Debt Related Instruments	10% -90%	39.38
Money market instruments	0% - 80%	18.00
Net Current Assets*		1.13
Total		100.00

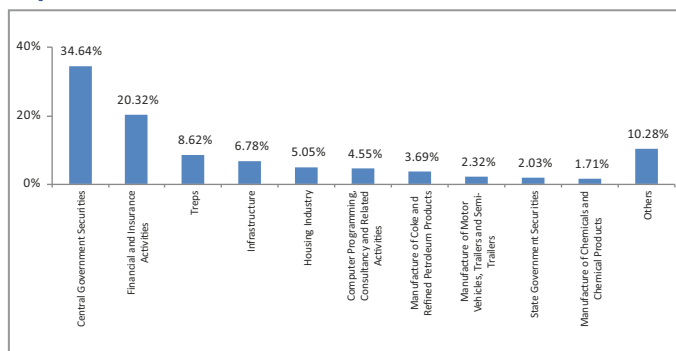
*Net current asset represents net of receivables and payables for investments held.

Asset Class

Rating Profile



Top 10 Sectors



Note : 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'.

Fund Details

Description		
SFIN Number	ULIF08617/01/23DYNASALLOC116	
Launch Date	25-Sep-23	
Face Value	10	
Risk Profile	High	
Benchmark	Crisil Dynamic Asset Allocation Index*	
Fund Manager Name	Abhay Moghe, Lakshman Chettiar	
Number of funds managed by fund manager:	Abhay Moghe	Lakshman Chettiar
Equity	20	-
Debt	-	10
Hybrid	12	13
NAV as on 31-July-2025	12.0808	
AUM (Rs. Cr)*	50.94	
Equity (Rs. Cr)	21.14	
Debt (Rs. Cr)	29.23	
Net current asset (Rs. Cr)	0.57	

*Sensex 50 Index (Equity) 45% + CRISIL Composite Bond Index (Debt) 45% + CRISIL Liquid Debt Index (Liquid) 10%
*AUM is excluding the last day unitisation.

Portfolio

Company/Issuer	Exposure (%)
Equity	41.50%
HDFC Bank Ltd	6.02%
ICICI Bank Ltd	4.09%
Reliance Industries Ltd	3.69%
Infosys Ltd	2.11%
Bharti Airtel Ltd	2.02%
Larsen & Toubro Ltd	1.68%
ITC Ltd	1.50%
Tata Consultancy Services Ltd	1.21%
Axis Bank Ltd	1.19%
State Bank of India	1.19%
Kotak Mahindra Bank Ltd	1.15%
Mahindra & Mahindra Ltd	1.12%
Hindustan Unilever Ltd.	0.88%
ETERNAL LIMITED	0.84%
Sun Pharmaceuticals Industries Ltd	0.72%
Maruti Suzuki India Ltd	0.65%
NTPC Ltd	0.62%
HCL Technologies Ltd	0.60%
UltraTech Cement Ltd	0.56%
TITAN COMPANY LIMITED	0.55%
Tata Motors Ltd	0.54%
Bharat Electronics Ltd	0.53%
Power Grid Corporation of India Ltd	0.51%
Tata Steel Ltd	0.51%
Trent Ltd	0.43%
Asian Paints Ltd	0.42%
Jio Financial Services Limited	0.42%
Grasim Industries Ltd.	0.41%
JSW Steel Ltd	0.39%
Hindalco Industries Ltd	0.38%
Oil & Natural Gas Corpn Ltd	0.37%
Tech Mahindra Ltd	0.36%
Shriram Finance Limited	0.34%
Cipla Ltd	0.34%
Coal India Ltd	0.33%
SBI Life Insurance Company Limited	0.32%

Portfolio

Company/Issuer	Exposure (%)
Nestle India Ltd	0.31%
HDFC Life Insurance Company Ltd	0.31%
Dr Reddys Laboratories Ltd	0.31%
Eicher Motors Ltd	0.30%
Apollo Hospitals Enterprise Limited	0.30%
TATA CONSUMER PRODUCTS LIMITED.	0.28%
Wipro Ltd	0.28%
Hero MotoCorp Ltd	0.22%
IndusInd Bank Ltd	0.20%
Corporate Bond	12.08%
8.05% Kotak Mahindra Prime Ltd. NCD (MD 15/03/2029)	3.06%
7.73% LICHF Ltd. NCD Tr. 439 (S) PUT (MD 22/03/2034)	2.05%
7.83% SIDBI NCD (MD 24/11/2028)	2.03%
7.29% National Housing Bank NCD (U) (MD 04/07/2031)	2.00%
6.65% IRFC Ltd NCD Series 190 (U) (MD 20/05/2030)	1.95%
7.29% HUDCO Bond NCD Series E 2024 (U)(MD 12/02/2035)	1.00%
Sovereign	27.30%
7.34% GOI (MD 22/04/2064)	9.54%
7.54% GOI (MD 23/05/2036)	4.85%
6.90% GOI (MD 15/04/2065)	4.12%
8.20% GOI (MD 24/09/2025)	2.96%
7.09% GOI (MD 05/08/2054)	2.57%
7.64% Gujarat SDL (MD 08/11/2027)	2.03%
7.18% GOI (MD 14/08/2033)	1.23%
Money Market, Deposits & Other	19.12%
Total	100.00%

Performance

Period	1 Month	6 Months	1 Year	2 Years	3 Years	4 Years	5 Years	7 Years	10 Years	Inception
Fund	-0.97%	5.02%	5.38%	-	-	-	-	-	-	10.76%
Benchmark	-1.02%	4.81%	4.11%	-	-	-	-	-	-	10.63%

Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR). Past performance is not indicative of future performance