

Balanced Advantage Fund (ULIF 144 03/06/21 BalanceAdv 105)

Fund Objective

To generate superior long-term returns from a diversified portfolio of equity and debt securities. The equity allocation is to be changed dynamically based on market conditions and relative attractiveness versus other asset classes

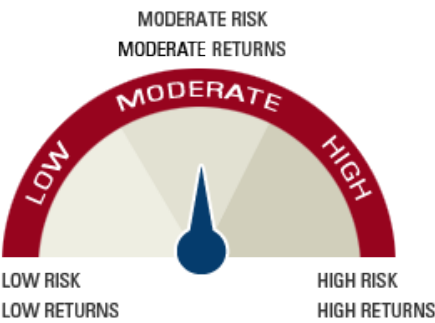
As on June 30,2025

Inception Date	Assets Invested	Benchmark Name	NAV	Fund manager(s)	Number of Funds Managed
August 31,2021	₹ 26105.5 Million	30% CRISIL Composite Bond Fund Index & 70% BSE 200	₹ 15.0540	Gautam Sinha Roy	5 (3 Equity, 2 Balanced)

Performance summary

Fund Performance (As on June 30,2025)	Returns							
	1 Month	6 Month	1 Year	2 Year	3 Year	4 Year	5 Year	Since Inception
Balanced Advantage Fund ULIF 144 03/06/21 BalanceAdv 105	2.55%	5.48%	7.28%	17.11%	17.66%	NA	NA	11.26%
Benchmark Return 30% CRISIL Composite Bond Fund Index & 70% BSE 200	2.09%	5.79%	6.01%	15.49%	16.17%	NA	NA	10.88%

Risk Profile



Fund Composition

Asset Mix (As on June 30,2025)	Composition as per F & U*	Actual Composition	Asset Under Management (In ₹ Million)
Equity and Equity related securities	Minimum 65% and Maximum 90%	73%	18,961.8
Money Market and Cash	Minimum 0% and Maximum 35%	2%	742.3
Debt Instruments	Minimum 10% and Maximum 35%	25%	6,401.4
Total		100%	26,105.5

Source: <https://www.iciciprulife.com/fund-performance/funds-product-performance.html?fundCode=BADF#>

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To generate superior long-term returns from a diversified portfolio of equity and debt securities. The equity allocation is to be changed dynamically based on market conditions and relative attractiveness versus other asset classes

Inception Date	August 31, 2021
Assets Invested	₹ 26,105.5 Million
Fund Manager(s)	Gautam Sinha Roy Funds Managed: 5 (3 Equity, 2 Balanced)
	Arun Srinivasan Funds Managed: 49 (19 Debt, 30 Balanced)
Benchmark	30% CRISIL Composite Bond Fund Index & 70% BSE 200
NAV	₹ 15.0540 as on June 30, 2025

Top 10 Sectors *	% of Invested Assets
Financial and insurance activities	19.65%
Infrastructure	8.60%
Computer programming, consultancy and related activities	6.72%
Manufacture of coke and refined petroleum products	4.04%
Manufacture of chemicals and chemical products	3.51%
Manufacture of motor vehicles, trailers and semi-trailers	3.30%
Manufacture of Basic Metals	2.50%
Housing Industry	2.38%
Manufacture of pharmaceuticals, medicinal chemical and botanical products	2.32%
Manufacture of computer, electronic and optical products	2.07%
OTHERS	44.91%

*As per IRDAI NIC industry classification

Rating Profile	Allocation as a %
Government Securities / T Bills	11.36%
Corporate Securities	13.15%
AA & Below	0.61%
AAA & Eq	9.72%
AA+ & Eq	2.82%
Corporate Money Market Securities	0.00%
A1 & Eq	0.00%
A1+ & Eq	0.00%
Fixed Deposits With Banks	0.00%
Other Current Assets & Eq	2.84%
TOTAL	27.35%

Debt Portfolio by Maturity	Allocation as a %
< 1	9.15%
1-5 years	19.24%
5-7 years	6.68%
7-10 years	45.89%
> 10 years	19.04%
TOTAL	100%

Details are as per IRDAI Product Filing. Returns greater than 1 year are annualized. Past performance is not indicative of future performance.

Debt Holdings (As on June 30, 2025)

Debt Portfolio by Maturity	Allocation as a %
Average maturity of debt portfolio (Months)	132.15
Yield To Maturity Of Debt Portfolio	6.75%
Modified Duration Of Debt Portfolio(Years)	5.88

Corporate Securities	Rating	% of Invested Assets	Corporate Securities	Rating	% of Invested Assets
7.88% Axis Bank Limited 2032	AAA	2.25%	8.40% Cholamandalam Investment and Finance Company Limited 2028	AA+	0.21%
7.45% Axis Bank Limited 2034	AAA	0.93%	7.93% NIIF Infrastructure Finance Limited 2032	AAA	0.21%
7.80% HDFC Bank Limited 2032	AAA	0.86%	9.15% Shriram Finance Limited 28.06.2029	AA+	0.20%
7.09% Food Corporation of India 2031	AAA	0.55%	8.25% Godrej Properties Limited 2028	AA+	0.19%
8.35% JSW Steel Limited 2029	AA	0.43%	8.40% Narayana Hrudayalaya Limited 2030	AA	0.19%
7.97% Mankind Pharma Limited 2027	AA+	0.40%	7.82% Bajaj Finance Limited 2034	AAA	0.19%
8.75% Bharti Telecom Limited 2028	AA+	0.39%	8.03% Tata Steel Limited 2028	AA+	0.17%
7.75% LIC Housing Finance Limited 2027	AAA	0.38%	7.87% Bajaj Finance Limited 2034	AAA	0.14%
7.875% NIIF Infrastructure Finance Limited 2030	AAA	0.35%	8.30% REC Limited 2029	AAA	0.12%
7.96% Pipeline Infrastructure Limited 2029	AAA	0.34%	7.19% Larsen & Toubro Limited 2034	AAA	0.09%
6.65% Food Corporation of India 2030	AAA	0.32%	7.61% LIC Housing Finance Limited 2025	AAA	0.08%
8.69% Shriram Finance Limited 2030	AA+	0.32%	6.48% Sundaram Finance Limited 2026	AAA	0.08%
7.80% LIC Housing Finance Limited 2027	AAA	0.31%	9.00% HDFC Bank Limited 2028	AAA	0.05%
8.40% Muthoot Finance Limited 2028	AA+	0.31%	8.44% HDFC Bank Limited 2028	AAA	0.05%
7.97% HDFC Bank Limited 2033	AAA	0.31%	6.00% HDFC Bank Limited 2026	AAA	0.05%
9.15% Shriram Finance Limited 19.01.2029	AA+	0.30%	7.80% HDFC Bank Limited 2033	AAA	0.05%
9.20% Shriram Finance Limited 2029	AA+	0.29%	7.65% Axis Bank Limited 2027	AAA	0.05%
7.64% Food Corporation of India 2029	AAA	0.28%	7.35% Embassy Office Parks REIT 2027	AAA	0.05%
8.10% Samvardhana Motherson International Limited 2028	AAA	0.28%	8.43% LIC Housing Finance Limited 2026	AAA	0.04%
7.79% Reliance Industries Limited 2033	AAA	0.28%	7.92% Cholamandalam Investment and Finance Company Limited 2025	AA+	0.03%
8.00% HDFC Bank Limited 2032	AAA	0.27%	8.55% Cholamandalam Investment and Finance Company Limited 2026	AA+	0.02%
7.65% HDFC Bank Limited 2033	AAA	0.26%	7.05% Embassy Office Parks REIT 2026	AAA	0.02%
7.34% Punjab National Bank 2035	AAA	0.23%	8.70% LIC Housing Finance Limited 2029	AAA	-
7.20% Larsen & Toubro Limited 2035	AAA	0.23%	TOTAL		13.15%

Equity Holdings (As on June 30, 2025)

Equity	% of Invested Assets	Equity	% of Invested Assets
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Details are as per IRDAI Product Filing. Returns greater than 1 year are annualized. Past performance is not indicative of future performance.

Equity	% of Invested Assets	Equity	% of Invested Assets
HDFC Bank Limited	5.31%	Hexaware Technologies Limited	0.47%
HDFC Mutual Fund Banking ETF	4.07%	Tech Mahindra Limited	0.45%
Reliance Industries Limited	3.75%	Aurobindo Pharma Limited	0.43%
Infosys Limited	2.89%	Oil & Natural Gas Corporation Limited	0.43%
Bharti Airtel Limited	2.87%	Apollo Hospitals Enterprise Limited	0.39%
Larsen & Toubro Limited	2.36%	TVS Motor Company Limited	0.38%
Kotak Banking ETF	2.17%	Max Healthcare Institute Limited	0.38%
Bajaj Finance Limited	2.03%	Avenue Supermarts Limited	0.37%
Nippon India Banking ETF	1.95%	Shriram Finance Limited	0.36%
Mahindra & Mahindra Limited	1.83%	Persistent Systems Limited	0.36%
Titan Company Limited	1.68%	Hdfc Asset Management Company Limited	0.36%
Hindalco Industries Limited	1.64%	United Spirits Limited	0.36%
Hindustan Unilever Limited	1.49%	Chalet Hotels Limited	0.35%
Bharat Electronics Limited	1.05%	InterGlobe Aviation Limited	0.35%
SBI Nifty Bank ETF	1.04%	Kotak Mahindra Bank Limited	0.34%
Dixon Technologies (India) Limited	1.01%	Hindustan Aeronautics Limited	0.33%
State Bank of India	0.99%	Tata Consultancy Services Limited	0.33%
Torrent Pharmaceuticals Limited	0.97%	KEC International Limited	0.33%
Adani Ports and Special Economic Zone Limited	0.94%	Godrej Consumer Products Limited	0.32%
Eicher Motors Limited	0.83%	Tata Consumer Products limited	0.31%
FSN E-Commerce Ventures Limited	0.81%	Indus Towers Limited	0.31%
NTPC Limited	0.81%	Cummins India Limited	0.31%
Axis Bank Limited	0.80%	DLF Limited	0.30%
Eternal Limited	0.78%	SBI Life Insurance Company Limited	0.29%
Ultratech Cement Limited	0.77%	Sona BLW Precision Forgings Limited	0.29%
Affle 3I Limited	0.77%	PB Fintech Limited	0.27%
Trent Limited	0.74%	Cholamandalam Investment and Finance Company Limited	0.26%
Samvardhana Motherson International Limited	0.70%	K.P.R. Mill Limited	0.26%
KPIT Technologies Limited	0.67%	Siemens Energy India Limited	0.26%
ITC Limited	0.65%	Radico Khaitan Limited	0.25%

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Equity	% of Invested Assets	Equity	% of Invested Assets
Coforge Limited	0.61%	Narayana Hrudayalaya Limited	0.25%
Sun Pharmaceutical Industries Limited	0.60%	Bharat Petroleum Corporation Limited	0.25%
Siemens Limited	0.57%	Bajaj Finserv Limited	0.24%
Pidilite Industries Limited	0.57%	Bandhan Bank Limited	0.24%
SRF Limited	0.57%	Bharat Heavy Electricals Limited	0.24%
The Indian Hotels Company Limited	0.54%	Astral Limited	0.24%
Adani Enterprises Limited	0.52%	SBFC Finance Limited	0.23%
Mphasis Limited	0.52%	HCL Technologies Limited	0.22%
HDFC Life Insurance Company Limited	0.48%	Jyoti CNC Automation Limited	0.22%
Britannia Industries Limited	0.47%	Hindustan Foods Limited	0.22%

Equity	% of Invested Assets	Equity	% of Invested Assets
Arvind Fashions Limited	0.21%	KFin Technologies Limited	0.09%
Varun Beverages Limited	0.21%	Marico Limited	0.09%
Dr. Reddy's Laboratories Limited	0.20%	REC Limited	0.09%
NHPC Limited	0.20%	Titagarh Rail Systems Limited	0.09%
Home First Finance Company India Limited	0.20%	Vedant Fashions Limited	0.09%
Jindal Steel & Power Limited	0.20%	Punjab National Bank	0.08%
Star Health and Allied Insurance Company Limited	0.19%	ABB India Limited	0.08%
Bajaj Housing Finance limited	0.19%	Lemon Tree Hotels Limited	0.08%
Endurance Technologies Limited	0.18%	RBL Bank Limited	0.08%
Tata Motors Limited	0.18%	Tata Steel Limited	0.08%
UTI Bank ETF	0.18%	Saregama India Limited	0.07%
Suzlon Energy Limited	0.18%	KEI Industries Limited	0.07%
Kalpataru Projects International Limited	0.18%	Grasim Industries Limited	0.07%
Power Finance Corporation Limited	0.17%	Jubilant Foodworks Limited	0.07%
GE Vernova T&D India Limited	0.17%	ACME Solar Holdings Limited	0.06%
Vinati Organics Limited	0.17%	Swiggy Limited	0.06%
City Union Bank Limited	0.14%	Colgate Palmolive (India) Limited	0.05%
Honasa Consumer Limited	0.14%	Polycab India Limited	0.05%
		Mazagon Dock Shipbuilders Limited	0.05%

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Equity	% of Invested Assets	Equity	% of Invested Assets
Gokaldas Exports Limited	0.14%	Indian Oil Corporation Limited	0.04%
L&T Finance Limited	0.13%	JSW Energy Limited	0.04%
Landmark Cars Limited	0.12%	Navin Fluorine International Limited	0.03%
India Shelter Finance Corporation Limited	0.11%	Hindustan Petroleum Corporation Limited	0.02%
Adani Energy Solutions Limited	0.11%	Devyani International Limited	0.02%
Info Edge (India) Limited	0.11%	Berger Paints (I) Limited	0.02%
JB Chemicals & Pharmaceuticals Limited	0.11%	Varroc Engineering Limited	0.02%
AU Small Finance Bank Limited	0.11%	Syngene International Limited	0.01%
Vishal Mega Mart	0.10%	Go Fashion (India) Limited	-
Housing & Urban Development Corporation Limited	0.10%	TOTAL	72.65%
HDB Financial Services Limited	0.10%		
Supreme Industries Limited	0.10%		

Government securities / T Bills	Rating	% of Invested Assets	Government securities / T Bills	Rating	% of Invested Assets
6.79% Government of India 2034	SOV	3.32%	7.08% Government of Andhra Pradesh 2040	SOV	0.26%
7.18% Government of India 2033	SOV	2.81%	6.33% Government of India 2035	SOV	0.24%
7.34% Government of India 2064	SOV	1.28%	6.79% Government of Andhra Pradesh 2036	SOV	0.21%
7.30% Government of India 2053	SOV	0.73%	7.08% Government of Andhra Pradesh 2037	SOV	0.18%
7.09% Government of India 2074	SOV	0.71%	6.98% Government of Maharashtra 2037	SOV	0.14%
6.92% Government of India 2039	SOV	0.61%	6.77% Government of Madhya Pradesh 2037	SOV	0.13%
6.90% Government of India 2065	SOV	0.39%	7.18% Government of India 2037	SOV	0.02%
7.46% Government of India 2073	SOV	0.34%	TOTAL		11.36%

Fixed deposits with banks	-
Other investments and Net current assets	2.84%
GRAND TOTAL	100.00%

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