

Fund Objective

To provide accumulation of income through investment in various fixed income securities. The Fund seeks to provide capital appreciation while maintaining a suitable balance between return, safety and liquidity.

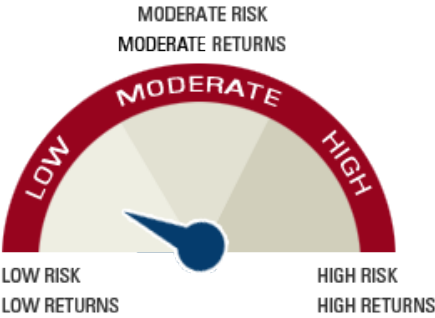
As on June 30,2025

Inception Date	Assets Invested	Benchmark Name	NAV	Fund manager(s)	Number of Funds Managed
November 24,2009	₹ 77304.6 Million	CRISIL Composite Bond Fund Index	₹ 32.1550	Arun Srinivasan	49 (19 Debt, 30 Balanced)

Performance summary

Fund Performance (As on June 30,2025)	Returns							
	1 Month	6 Month	1 Year	2 Year	3 Year	4 Year	5 Year	Since Inception
Income Fund ULIF 089 24/11/09 LIncome 105	-0.81%	4.45%	8.50%	7.70%	7.37%	5.70%	5.27%	7.77%
Benchmark Return CRISIL Composite Bond Fund Index	-0.43%	4.72%	9.16%	8.37%	8.40%	6.51%	6.18%	7.73%

Risk Profile



Fund Composition

Asset Mix (As on June 30,2025)	Composition as per F & U*	Actual Composition	Asset Under Management (In ₹ Million)
Money Market and Cash	Maximum 60% and Minimum 0%	3%	2,296.6
Debt Instruments	Maximum 100% and Minimum 40%	97%	75,008.1
Total		100%	77,304.7

Source: <https://www.iciciprulife.com/fund-performance/funds-product-performance.html?fundCode=INCF#>

Income Fund
ULIF 089 24/11/09 LIncome 105

Fund Objective: To provide accumulation of income through investment in various fixed income securities. The Fund seeks to provide capital appreciation while maintaining a suitable balance between return, safety and liquidity.	Inception Date	November 24, 2009
	Assets Invested	₹ 77,304.6 Million
	Fund Manager(s)	Arun Srinivasan Funds Managed: 49 (19 Debt, 30 Balanced)
	Benchmark	CRISIL Composite Bond Fund Index
	NAV	₹ 32.1550 as on June 30, 2025

Top 10 Sectors *	% of Invested Assets
Financial and insurance activities	26.91%
Infrastructure	7.86%
Housing Industry	7.84%
Manufacture of Basic Metals	2.95%
Manufacture of motor vehicles, trailers and semi-trailers	2.38%
Manufacture of coke and refined petroleum products	2.31%
Construction of buildings	2.15%
Real estate activities	2.05%
Wholesale trade, except of motor vehicles and motorcycles	1.67%
Human health activities	0.83%
OTHERS	43.05%

*As per IRDAI NIC industry classification

Rating Profile	Allocation as a %
Government Securities / T Bills	37.17%
Corporate Securities	59.87%
AA & Below	4.62%
AAA & Eq	39.48%
AA+ & Eq	15.77%
Corporate Money Market Securities	0.00%
A1 & Eq	0.00%
A1+ & Eq	0.00%
Fixed Deposits With Banks	0.00%
Other Current Assets & Eq	2.96%
TOTAL	100.00%

Debt Portfolio by Maturity	Allocation as a %
< 1	3.88%
1-5 years	35.90%
5-7 years	9.04%
7-10 years	21.37%
> 10 years	29.81%
TOTAL	100%
Average maturity of debt portfolio (Months)	
	155.93

Details are as per IRDAI Product Filing. Returns greater than 1 year are annualized. Past performance is not indicative of future performance.

Debt Holdings (As on June 30, 2025)

Debt Portfolio by Maturity	Allocation as a %
Yield To Maturity Of Debt Portfolio	6.92%
Modified Duration Of Debt Portfolio(Years)	6.18

Corporate Securities	Rating	% of Invested Assets	Corporate Securities	Rating	% of Invested Assets
7.88% Axis Bank Limited 2032	AAA	3.07%	8.75% Bharti Telecom Limited 2028	AA+	0.81%
7.96% Pipeline Infrastructure Limited 2029	AAA	2.60%	9.15% Shriram Finance Limited 28.06.2029	AA+	0.81%
8.10% Samvardhana Motherson International Limited 2028	AAA	2.38%	7.35% Embassy Office Parks REIT 2027	AAA	0.75%
7.80% HDFC Bank Limited 2032	AAA	2.36%	8.03% Tata Steel Limited 2028	AA+	0.74%
7.79% Reliance Industries Limited 2033	AAA	2.31%	7.93% Bajaj Finance Limited 2034	AAA	0.69%
7.97% HDFC Bank Limited 2033	AAA	2.20%	9.00% IIFL Finance Limited 2028	AA	0.67%
8.35% JSW Steel Limited 2029	AA	2.11%	8.50% IIFL Finance Limited 2026	AA	0.65%
8.80% LIC Housing Finance Limited 2029	AAA	1.90%	6.83% HDFC Bank Limited 2031	AAA	0.58%
8.55% HDFC Bank Limited 2029	AAA	1.83%	7.50% Bank of India 2035	AA+	0.54%
8.25% Godrej Properties Limited 2028	AA+	1.70%	7.64% Food Corporation of India 2029	AAA	0.49%
7.97% Mankind Pharma Limited 2027	AA+	1.67%	7.65% HDFC Bank Limited 2033	AAA	0.46%
8.70% LIC Housing Finance Limited 2029	AAA	1.59%	8.50% Godrej Properties Limited 2029	AA+	0.45%
7.20% Larsen & Toubro Limited 2035	AAA	1.58%	8.60% Axis Bank Limited 2028	AAA	0.41%
8.40% Muthoot Finance Limited 2028	AA+	1.52%	7.19% Larsen & Toubro Limited 2034	AAA	0.41%
9.00% Bharti Telecom Limited 2028	AA+	1.48%	8.80% REC Limited 2029	AAA	0.35%
8.40% Cholamandalam Investment and Finance Company Limited 2028	AA+	1.36%	9.99% Jhajjar Power Limited 2026	AA	0.34%
7.09% Food Corporation of India 2031	AAA	1.35%	7.35% REC limited 2034	AAA	0.33%
7.89% Tata Capital Limited 2027	AAA	1.32%	7.65% Axis Bank Limited 2027	AAA	0.29%
7.05% Embassy Office Parks REIT 2026	AAA	1.30%	7.10% HDFC Bank Limited 2031	AAA	0.26%
8.69% Shriram Finance Limited 2030	AA+	1.25%	6.80% REC Limited 2030	AAA	0.23%
9.15% Shriram Finance Limited 19.01.2029	AA+	1.18%	7.80% HDFC Bank Limited 2033	AAA	0.21%
7.82% Bajaj Finance Limited 2034	AAA	1.12%	7.64% Axis Bank Limited 2034	AAA	0.18%
9.20% Shriram Finance Limited 2029	AA+	1.11%	8.15% Tata Steel Limited 2026	AA+	0.10%
7.45% Axis Bank Limited 2034	AAA	1.06%	10.08% IOT Utkal Energy Services Limited 2026	AAA	0.08%
7.875% NIIF Infrastructure Finance Limited 2030	AAA	1.06%	7.59% Pune Municipal Corporation Limited 2027	AA+	0.06%
			7.02% Bajaj Finance Limited 2031	AAA	0.01%

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Corporate Securities	Rating	% of Invested Assets	Corporate Securities	Rating	% of Invested Assets
7.34% Punjab National Bank 2035	AAA	1.02%	6.92% Indian Railway Finance Corporation Limited 2031	AAA	0.01%
6.65% Food Corporation of India 2030	AAA	1.00%	6.89% Indian Railway Finance Corporation Limited 2031	AAA	0.01%
7.90% Mahindra & Mahindra Financial Services 2027	AAA	0.97%	7.95% Sikka Ports & Terminals Limited 2026	AAA	0.01%
8.75% Bharti Telecom Limited 2029	AA+	0.97%	TOTAL		59.87%
7.93% NIIF Infrastructure Finance Limited 2032	AAA	0.86%			
7.63% Kotak Mahindra Bank Limited 2029	AAA	0.85%			
8.40% Narayana Hrudayalaya Limited 2030	AA	0.83%			

Equity Holdings (As on June 30, 2025)

Government securities / T Bills	Rating	% of Invested Assets	Government securities / T Bills	Rating	% of Invested Assets
7.34% Government of India 2064	SOV	6.07%	7.30% Government of India 2030	SOV	0.14%
6.92% Government of India 2039	SOV	6.05%	6.95% Government of India 2029	SOV	0.14%
7.46% Government of India 2073	SOV	5.97%	8.83% Government of India 2029	SOV	0.14%
7.23% Government of India 2039	SOV	3.47%	6.95% Government of India 2029	SOV	0.14%
7.09% Government of India 2074	SOV	2.85%	8.83% Government of India 2030	SOV	0.14%
6.79% Government of India 2034	SOV	2.46%	6.95% Government of India 2030	SOV	0.14%
6.90% Government of India 2065	SOV	1.70%	7.30% Government of India 2031	SOV	0.13%
6.33% Government of India 2035	SOV	1.01%	8.83% Government of India 2030	SOV	0.13%
6.79% Government of Andhra Pradesh 2036	SOV	0.80%	6.95% Government of India 2030	SOV	0.13%
7.08% Government of Andhra Pradesh 2037	SOV	0.74%	7.30% Government of India 2031	SOV	0.13%
6.98% Government of Maharashtra 2037	SOV	0.61%	8.83% Government of India 2031	SOV	0.13%
6.77% Government of Madhya Pradesh 2037	SOV	0.55%	6.95% Government of India 2031	SOV	0.13%
7.36% Government of India 2030	SOV	0.24%	8.83% Government of India 2031	SOV	0.13%
7.36% Government of India 2030	SOV	0.24%	6.95% Government of India 2031	SOV	0.12%
7.36% Government of India 2031	SOV	0.23%	8.83% Government of India 2032	SOV	0.12%
7.09% Government of Andhra Pradesh 2035	SOV	0.22%	6.95% Government of India 2032	SOV	0.12%
7.36% Government of India 2031	SOV	0.22%	8.83% Government of India 2032	SOV	0.12%
7.06% Government of Rajasthan 2035	SOV	0.22%	6.95% Government of India 2032	SOV	0.11%
7.36% Government of India 2032	SOV	0.21%	7.18% Government of India 2037	SOV	0.09%
7.36% Government of India 2033	SOV	0.20%	7.10% Government of India 2034	SOV	0.09%
7.36% Government of India 2033	SOV	0.19%	7.19% Government of India 2060	SOV	0.07%
7.36% Government of India 2032	SOV	0.16%	TOTAL		37.17%
8.83% Government of India 2029	SOV	0.15%			

Fixed deposits with banks	-
Other investments and Net current assets	2.96%
GRAND TOTAL	100.00%

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