

Mid Cap Hybrid Growth Fund (ULIF 147 050123 MCHybrdGrt 105)

Fund Objective

To generate superior risk-adjusted returns by investing in a combination of mid cap stocks (forming part of the Midcap Index) and highly rated bond instruments.

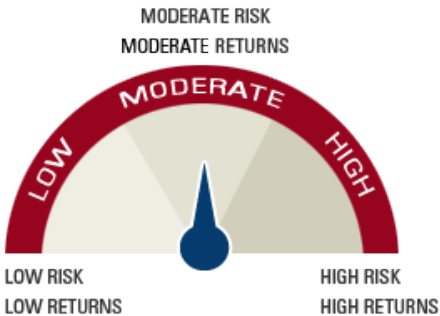
As on June 30,2025

Inception Date	Assets Invested	Benchmark Name	NAV	Fund manager(s)	Number of Funds Managed
February 28,2023	₹ 12279.3 Million	70% Nifty Mid cap 100 and 30% CRISIL Composite Bond Index fund	₹ 16.9782	Balwinder Singh	20 (11 Equity, 9 Balanced)

Performance summary

Fund Performance (As on June 30,2025)	Returns							
	1 Month	6 Month	1 Year	2 Year	3 Year	4 Year	5 Year	Since Inception
Mid Cap Hybrid Growth Fund ULIF 147 050123 MCHybrdGrt 105	2.95%	2.39%	6.84%	23.03%	NA	NA	NA	25.42%
Benchmark Return 70% Nifty Mid cap 100 and 30% CRISIL Composite Bond Index fund	2.70%	4.80%	8.19%	23.00%	NA	NA	NA	26.29%

Risk Profile



Fund Composition

Asset Mix (As on June 30,2025)	Composition as per F & U*	Actual Composition	Asset Under Management (In ₹ Million)
Equity & Equity Related Securities	Minimum 65% and Maximum 80%	70%	8,548.5
Money Market & Cash	Minimum 0% and Maximum 15%	3%	388.1
Debt Instruments	Minimum 20% and Maximum 35%	27%	3,342.7
Total		100%	12,279.3

Source: <https://www.iciciprulife.com/fund-performance/funds-product-performance.html?fundCode=HBGW#>

Mid Cap Hybrid Growth Fund
ULIF 147 050123 MCHybrdGrt 105

Fund Objective: To generate superior risk-adjusted returns by investing in a combination of mid cap stocks (forming part of the Midcap Index) and highly rated bond instruments.	Inception Date	February 28, 2023
	Assets Invested	₹ 12,279.3 Million
	Fund Manager(s)	Balwinder Singh Funds Managed: 20 (11 Equity, 9 Balanced)
		Arun Srinivasan Funds Managed: 49 (19 Debt, 30 Balanced)
	Benchmark	70% Nifty Mid cap 100 and 30% CRISIL Composite Bond Index fund
	NAV	₹ 16.9782 as on June 30, 2025

Top 10 Sectors *	% of Invested Assets
Financial and insurance activities	16.90%
Infrastructure	7.17%
Computer programming, consultancy and related activities	5.46%
Manufacture of chemicals and chemical products	4.54%
Manufacture of pharmaceuticals, medicinal chemical and botanical products	4.21%
Manufacture of electrical equipment	3.26%
Housing Industry	3.16%
Human health activities	2.89%
Manufacture of Basic Metals	2.88%
Wholesale trade, except of motor vehicles and motorcycles	2.85%
OTHERS	46.68%

*As per IRDAI NIC industry classification

Rating Profile	Allocation as a %
Government Securities / T Bills	17.43%
Corporate Securities	9.79%
AA & Below	1.16%
AAA & Eq	6.74%
AA+ & Eq	1.89%
Corporate Money Market Securities	0.00%
A1 & Eq	0.00%
A1+ & Eq	0.00%
Fixed Deposits With Banks	0.00%
Other Current Assets & Eq	3.16%
TOTAL	30.38%

Debt Portfolio by Maturity	Allocation as a %
< 1	11.08%
1-5 years	16.22%
5-7 years	3.76%
7-10 years	51.07%
> 10 years	17.87%
TOTAL	100%

Details are as per IRDAI Product Filing. Returns greater than 1 year are annualized. Past performance is not indicative of future performance.

Debt Holdings (As on June 30, 2025)

Debt Portfolio by Maturity	Allocation as a %
Average maturity of debt portfolio (Months)	134.39
Yield To Maturity Of Debt Portfolio	6.65%
Modified Duration Of Debt Portfolio(Years)	5.98

Corporate Securities	Rating	% of Invested Assets	Corporate Securities	Rating	% of Invested Assets
7.88% Axis Bank Limited 2032	AAA	1.11%	7.97% HDFC Bank Limited 2033	AAA	0.15%
8.80% LIC Housing Finance Limited 2029	AAA	1.07%	6.65% Food Corporation of India 2030	AAA	0.15%
7.45% Axis Bank Limited 2034	AAA	0.79%	7.82% Bajaj Finance Limited 2034	AAA	0.15%
8.35% JSW Steel Limited 2029	AA	0.57%	9.15% Shriram Finance Limited 28.06.2029	AA+	0.14%
7.97% Mankind Pharma Limited 2027	AA+	0.48%	9.20% Shriram Finance Limited 2029	AA+	0.14%
9.99% Jhajjar Power Limited 2026	AA	0.42%	7.87% Bajaj Finance Limited 2034	AAA	0.13%
8.25% Godrej Properties Limited 2028	AA+	0.36%	7.35% Embassy Office Parks REIT 2027	AAA	0.12%
8.69% Shriram Finance Limited 2030	AA+	0.30%	7.79% Reliance Industries Limited 2033	AAA	0.10%
8.75% Bharti Telecom Limited 2028	AA+	0.30%	7.80% HDFC Bank Limited 2032	AAA	0.10%
7.09% Food Corporation of India 2031	AAA	0.26%	8.10% Samvardhana Motherson International Limited 2028	AAA	0.09%
8.30% REC Limited 2029	AAA	0.26%	7.19% Larsen & Toubro Limited 2034	AAA	0.08%
7.65% HDFC Bank Limited 2033	AAA	0.25%	9.15% Shriram Finance Limited 19.01.2029	AA+	0.06%
7.61% LIC Housing Finance Limited 2025	AAA	0.24%	8.40% Cholamandalam Investment and Finance Company Limited 2028	AA+	0.06%
7.34% Punjab National Bank 2035	AAA	0.22%	7.80% HDFC Bank Limited 2033	AAA	0.05%
7.20% Larsen & Toubro Limited 2035	AAA	0.21%	8.40% Muthoot Finance Limited 2028	AA+	0.04%
7.05% Embassy Office Parks REIT 2026	AAA	0.20%	8.70% LIC Housing Finance Limited 2029	AAA	0.03%
7.875% NIIF Infrastructure Finance Limited 2030	AAA	0.20%	8.44% HDFC Bank Limited 2028	AAA	0.02%
7.96% Pipeline Infrastructure Limited 2029	AAA	0.19%	7.75% LIC Housing Finance Limited 2027	AAA	0.02%
7.93% NIIF Infrastructure Finance Limited 2032	AAA	0.19%	8.03% Tata Steel Limited 2028	AA+	0.01%
8.00% HDFC Bank Limited 2032	AAA	0.17%	7.65% Axis Bank Limited 2027	AAA	0.01%
8.40% Narayana Hrudayalaya Limited 2030	AA	0.17%	TOTAL		9.79%
7.90% Mahindra & Mahindra Financial Services 2027	AAA	0.17%			

Equity Holdings (As on June 30, 2025)

Details are as per IRDAI Product Filing. Returns greater than 1 year are annualized. Past performance is not indicative of future performance.

Equity	% of Invested Assets	Equity	% of Invested Assets
Dixon Technologies (India) Limited	2.14%	NMDC Limited	0.58%
Max Healthcare Institute Limited	2.11%	Muthoot Finance Limited	0.57%
BSE Limited	1.92%	Torrent Power Limited	0.56%
Suzlon Energy Limited	1.85%	Indian Bank	0.55%
Coforge Limited	1.83%	Colgate Palmolive (India) Limited	0.53%
Persistent Systems Limited	1.58%	Alkem Laboratories Limited	0.52%
SRF Limited	1.49%	Oberoi Realty Limited	0.52%
The Federal Bank Limited	1.46%	Sona BLW Precision Forgings Limited	0.51%
Max Financial Services Limited	1.46%	Steel Authority of India Limited	0.51%
AU Small Finance Bank Limited	1.36%	Radico Khaitan Limited	0.50%
PB Fintech Limited	1.28%	Samvardhana Motherson International Limited	0.50%
Lupin Limited	1.22%	L&T Finance Limited	0.50%
FSN E-Commerce Ventures Limited	1.21%	Supreme Industries Limited	0.45%
Indus Towers Limited	1.18%	Prestige Estates Projects Limited	0.45%
Aurobindo Pharma Limited	1.18%	Power Finance Corporation Limited	0.44%
Hdfc Asset Management Company Limited	1.09%	Bandhan Bank Limited	0.44%
KPIT Technologies Limited	1.02%	Mazagon Dock Shipbuilders Limited	0.44%
Mphasis Limited	0.98%	Affle 3I Limited	0.43%
Cummins India Limited	0.97%	Vodafone Idea Limited	0.43%
Hindustan Petroleum Corporation Limited	0.97%	Devyani International Limited	0.42%
IDFC First Bank Limited	0.86%	Bharat Electronics Limited	0.42%
Marico Limited	0.79%	Bharat Forge Limited	0.41%
Godrej Properties Limited	0.77%	Aditya Birla Capital Limited	0.41%
Union Bank of India	0.76%	Adani Total Gas Limited	0.41%
Polycab India Limited	0.75%	Hindustan Foods Limited	0.41%
Tube Investments of India Limited	0.75%	LIC Housing Finance Limited	0.41%
Bharat Heavy Electricals Limited	0.72%	Bharat Dynamics Limited	0.41%
The Phoenix Mills Limited	0.70%	National Aluminium Company Limited	0.38%
Page Industries Limited	0.69%	Voltas Limited	0.37%
One 97 Communications Limited	0.68%	Oracle Financial Services Software Limited	0.37%

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Equity	% of Invested Assets	Equity	% of Invested Assets
Mankind Pharma Limited	0.67%	KEC International Limited	0.36%
Astral Limited	0.67%	REC Limited	0.35%
UPL Limited	0.66%	Biocon Limited	0.35%
Ashok Leyland Limited	0.66%	Mahindra & Mahindra Financial Services Limited	0.35%
SBI Cards and Payment Services Limited	0.66%	K.P.R. Mill Limited	0.35%
APL Apollo Tubes Limited	0.66%	Oil India Limited	0.35%
Solar Industries India Limited	0.64%	Indian Railway Catering And Tourism Corporation Limited	0.35%
NHPC Limited	0.61%	Apollo Tyres Limited	0.35%
Glenmark Pharmaceuticals Limited	0.60%	Housing & Urban Development Corporation Limited	0.35%
Jubilant Foodworks Limited	0.60%	Container Corporation of India Limited	0.34%

Equity	% of Invested Assets	Equity	% of Invested Assets
Tata Communications Limited	0.34%	ASK Automotive Limited	0.22%
The Indian Hotels Company Limited	0.34%	Havells India Limited	0.19%
IPCA Laboratories Limited	0.33%	Cello World Limited	0.19%
Vinati Organics Limited	0.33%	Restaurant Brands Asia Limited	0.19%
Vedant Fashions Limited	0.33%	India Shelter Finance Corporation Limited	0.18%
Aster DM Healthcare Limited	0.32%	Navin Fluorine International Limited	0.18%
Ethos Limited	0.32%	Shoppers Stop Limited	0.17%
Karur Vysya Bank Limited	0.31%	Go Fashion (India) Limited	0.17%
Chalet Hotels Limited	0.31%	Senco Gold Limited	0.14%
Cochin Shipyard Limited	0.31%	Ceigall India Limited	0.14%
Bikaji Foods International Limited	0.30%	Sagility India Limited	0.14%
Bharti Hexacom Limited	0.30%	Indian Renewable Energy Development Agency Limited	0.13%
Multi Commodity Exchange of India Limited	0.29%	Hitachi Energy India Limited	0.12%
Ambuja Cements Limited	0.29%	Titagarh Rail Systems Limited	0.11%
Honasa Consumer Limited	0.29%	Premier Energies Limited	0.10%
Varun Beverages Limited	0.29%	Indraprastha Gas Limited	0.08%
Artemis Medicare Services Limited	0.29%	Endurance Technologies Limited	0.05%
Jyoti CNC Automation Limited	0.28%	Titan Company Limited	0.04%
Escorts Kubota Limited	0.28%	Hindustan Unilever Limited	0.04%
Bank of India	0.27%	Eicher Motors Limited	0.04%
Jubilant Ingrevia Limited	0.26%	NTPC Green Energy Limited	0.03%
Tata Elxsi Limited	0.26%	Ethos Limited Right Entitlement	0.01%
Vishal Mega Mart	0.25%	TOTAL	69.62%
GE Vernova T&D India Limited	0.25%		
Kaynes Technology India Limited	0.24%		

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Government securities / T Bills	Rating	% of Invested Assets	Government securities / T Bills	Rating	% of Invested Assets
7.18% Government of India 2033	SOV	7.33%	6.33% Government of India 2035	SOV	0.21%
6.79% Government of India 2034	SOV	4.24%	6.79% Government of Andhra Pradesh 2036	SOV	0.21%
7.34% Government of India 2064	SOV	2.35%	7.08% Government of Andhra Pradesh 2037	SOV	0.17%
7.09% Government of India 2074	SOV	0.69%	7.46% Government of India 2073	SOV	0.13%
6.92% Government of India 2039	SOV	0.45%	6.77% Government of Madhya Pradesh 2037	SOV	0.13%
7.17% Government of India 2030	SOV	0.43%	6.98% Government of Maharashtra 2037	SOV	0.13%
7.30% Government of India 2053	SOV	0.35%	7.18% Government of India 2037	SOV	0.01%
6.90% Government of India 2065	SOV	0.32%	TOTAL		17.43%
7.08% Government of Andhra Pradesh 2040	SOV	0.29%			
Fixed deposits with banks					-
Other investments and Net current assets					3.16%
GRAND TOTAL					100.00%