

# Multi Cap Balanced Fund (ULIF 088 24/11/09 LMCapBal 105)

## Fund Objective

To achieve a balance between capital appreciation and stable returns by investing in a mix of equity and equity related instruments of large, mid and small cap companies and debt and debt related instruments.

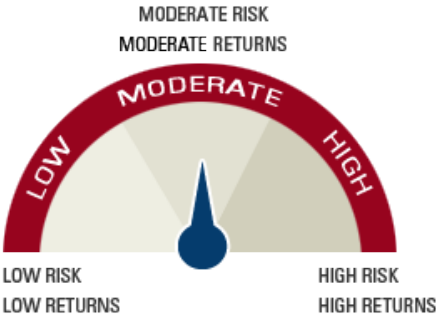
As on July 31,2025

Inception Date	Assets Invested	Benchmark Name	NAV	Fund manager(s)	Number of Funds Managed
November 24,2009	₹ 19781.1 Million	55% NIFTY 500 & 45% CRISIL Composite Bond Fund Index	₹ 43.2185	Gautam Sinha Roy	5 (3 Equity, 2 Balanced)

## Performance summary

Fund Performance (As on July 31,2025)	Returns							
	1 Month	6 Month	1 Year	2 Year	3 Year	4 Year	5 Year	Since Inception
<b>Multi Cap Balanced Fund</b> ULIF 088 24/11/09 LMCapBal 105	-1.31%	6.26%	3.94%	13.63%	12.68%	10.28%	13.06%	9.78%
<b>Benchmark Return</b> 55% NIFTY 500 & 45% CRISIL Composite Bond Fund Index	-1.41%	5.58%	2.61%	12.75%	12.66%	10.75%	14.02%	10.11%

## Risk Profile



## Fund Composition

Asset Mix (As on July 31,2025)	Composition as per F & U*	Actual Composition	Asset Under Management (In ₹ Million)
Equity and Equity related securities	Maximum 60% and Minimum 0%	56%	11,067.5
Money Market and Cash	Maximum 50% and Minimum 0%	2%	423.4
Debt Instruments	Maximum 70% and Minimum 20%	42%	8,290.3
Total		100%	19,781.2

Source: <https://www.iciciprulife.com/fund-performance/funds-product-performance.html?fundCode=MCBF#>

**Multi Cap Balanced Fund**  
**ULIF 088 24/11/09 LMCapBal 105**

<b>Fund Objective:</b> To achieve a balance between capital appreciation and stable returns by investing in a mix of equity and equity related instruments of large, mid and small cap companies and debt and debt related instruments.	<b>Inception Date</b>	November 24, 2009
	<b>Assets Invested</b>	₹ 19,781.1 Million
	<b>Fund Manager(s)</b>	Gautam Sinha Roy Funds Managed: 5 (3 Equity, 2 Balanced)
		Vidya Iyer Funds Managed: 41 (25 Debt, 16 Balanced)
	<b>Benchmark</b>	55% NIFTY 500 & 45% CRISIL Composite Bond Fund Index
	<b>NAV</b>	₹ 43.2185 as on July 31, 2025

Top 10 Sectors *	% of Invested Assets
Financial and insurance activities	19.76%
Infrastructure	9.49%
Computer programming, consultancy and related activities	4.31%
Manufacture of coke and refined petroleum products	3.58%
Manufacture of chemicals and chemical products	3.42%
Housing Industry	3.21%
Wholesale trade, except of motor vehicles and motorcycles	3.08%
Manufacture of pharmaceuticals, medicinal chemical and botanical products	2.74%
Manufacture of motor vehicles, trailers and semi-trailers	2.57%
Manufacture of Basic Metals	2.45%
OTHERS	45.39%

\*As per IRDAI NIC industry classification

Rating Profile	Allocation as a %
<b>Government Securities / T Bills</b>	<b>18.01%</b>
<b>Corporate Securities</b>	<b>23.89%</b>
AA & Below	1.30%
AAA & Eq	17.03%
AA+ & Eq	5.56%
<b>Corporate Money Market Securities</b>	<b>0.00%</b>
A1 & Eq	0.00%
A1+ & Eq	0.00%
<b>Fixed Deposits With Banks</b>	<b>0.00%</b>
<b>Other Current Assets &amp; Eq</b>	<b>2.14%</b>
<b>TOTAL</b>	<b>44.04%</b>

Debt Portfolio by Maturity	Allocation as a %
< 1	6.76%
1-5 years	34.21%
5-7 years	4.98%
7-10 years	27.66%
> 10 years	26.39%
<b>TOTAL</b>	<b>100%</b>

Details are as per IRDAI Product Filing. Returns greater than 1 year are annualized. Past performance is not indicative of future performance.

## Debt Holdings (As on July 31, 2025 )

Debt Portfolio by Maturity	Allocation as a %
Average maturity of debt portfolio (Months)	126.91
Yield To Maturity Of Debt Portfolio	6.78%
Modified Duration Of Debt Portfolio(Years)	5.82

Corporate Securities	Rating	% of Invested Assets	Corporate Securities	Rating	% of Invested Assets
7.97% Mankind Pharma Limited 2027	AA+	1.64%	7.82% Bajaj Finance Limited 2034	AAA	0.44%
8.55% HDFC Bank Limited 2029	AAA	1.47%	7.75% LIC Housing Finance Limited 2027	AAA	0.40%
7.88% Axis Bank Limited 2032	AAA	1.17%	8.40% Narayana Hrudayalaya Limited 2030	AA	0.38%
6.44% HDFC Bank Limited 2028	AAA	0.93%	7.93% NIIF Infrastructure Finance Limited 2032	AAA	0.37%
7.79% Reliance Industries Limited 2033	AAA	0.90%	9.15% Shriram Finance Limited 28.06.2029	AA+	0.35%
8.10% Samvardhana Motherson International Limited 2028	AAA	0.90%	7.97% HDFC Bank Limited 2033	AAA	0.31%
8.35% JSW Steel Limited 2029	AA	0.87%	8.70% LIC Housing Finance Limited 2029	AAA	0.31%
7.65% HDFC Bank Limited 2033	AAA	0.84%	7.87% Bajaj Finance Limited 2034	AAA	0.29%
7.09% Food Corporation of India 2031	AAA	0.81%	7.17% Indian Railway Finance Corporation Limited 2035	AAA	0.27%
7.875% NIIF Infrastructure Finance Limited 2030	AAA	0.78%	8.03% Tata Steel Limited 2028	AA+	0.27%
7.96% Pipeline Infrastructure Limited 2029	AAA	0.76%	7.75% Power Finance Corporation Limited 2026	AAA	0.25%
8.25% Godrej Properties Limited 2028	AA+	0.65%	8.80% Bharti Telecom Limited 2025	AAA	0.25%
8.40% Muthoot Finance Limited 2028	AA+	0.61%	7.80% HDFC Bank Limited 2032	AAA	0.25%
7.90% Mahindra & Mahindra Financial Services 2027	AAA	0.59%	9.00% HDFC Bank Limited 2028	AAA	0.23%
7.20% Larsen & Toubro Limited 2035	AAA	0.56%	6.43% HDFC Bank Limited 2025	AAA	0.21%
7.45% Embassy Office Parks REIT 2035	AAA	0.55%	7.64% Food Corporation of India 2029	AAA	0.20%
8.69% Shriram Finance Limited 2030	AA+	0.53%	7.35% REC limited 2034	AAA	0.19%
8.80% LIC Housing Finance Limited 2029	AAA	0.52%	7.19% Larsen & Toubro Limited 2034	AAA	0.19%
8.40% Cholamandalam Investment and Finance Company Limited 2028	AA+	0.52%	6.65% Food Corporation of India 2030	AAA	0.16%
7.34% Punjab National Bank 2035	AAA	0.46%	7.80% HDFC Bank Limited 2033	AAA	0.10%
9.20% Shriram Finance Limited 2029	AA+	0.45%	7.59% Pune Municipal Corporation Limited 2027	AA+	0.09%
9.15% Shriram Finance Limited 19.01.2029	AA+	0.45%	9.99% Jhajjar Power Limited 2026	AA	0.05%
7.45% Axis Bank Limited 2034	AAA	0.45%	6.80% REC Limited 2030	AAA	0.02%
7.12% Power Grid Corporation of India Limited 2034	AAA	0.44%	6.00% HDFC Bank Limited 2026	AAA	0.02%
8.75% Bharti Telecom Limited 2028	AAA	0.44%	<b>TOTAL</b>		<b>23.89%</b>

**Equity Holdings (As on July 31, 2025 )**

Details are as per IRDAI Product Filing. Returns greater than 1 year are annualized. Past performance is not indicative of future performance.

Equity	% of Invested Assets	Equity	% of Invested Assets
HDFC Bank Limited	3.82%	Radico Khaitan Limited	0.33%
Reliance Industries Limited	2.68%	Chalet Hotels Limited	0.33%
HDFC Mutual Fund Banking ETF	2.42%	Grasim Industries Limited	0.33%
Kotak Banking ETF	2.39%	Aurobindo Pharma Limited	0.32%
Bharti Airtel Limited	2.16%	Hdfc Asset Management Company Limited	0.31%
Infosys Limited	2.03%	Persistent Systems Limited	0.29%
Larsen & Toubro Limited	2.03%	Bharat Petroleum Corporation Limited	0.28%
Nippon India Banking ETF	1.75%	Hexaware Technologies Limited	0.28%
Bajaj Finance Limited	1.55%	Varun Beverages Limited	0.27%
Hindustan Unilever Limited	1.34%	Siemens Limited	0.27%
Mahindra & Mahindra Limited	1.18%	Tech Mahindra Limited	0.26%
Hindalco Industries Limited	1.07%	Godrej Consumer Products Limited	0.26%
Torrent Pharmaceuticals Limited	1.01%	Oil & Natural Gas Corporation Limited	0.26%
Titan Company Limited	0.90%	Multi Commodity Exchange of India Limited	0.26%
FSN E-Commerce Ventures Limited	0.82%	L&T Finance Limited	0.26%
Dixon Technologies (India) Limited	0.79%	Ambuja Cements Limited	0.25%
State Bank of India	0.78%	Coforge Limited	0.25%
Sun Pharmaceutical Industries Limited	0.73%	KEC International Limited	0.25%
Affle 3I Limited	0.72%	Dr. Reddy's Laboratories Limited	0.24%
NTPC Limited	0.69%	SBFC Finance Limited	0.24%
Adani Ports and Special Economic Zone Limited	0.68%	Fortis Healthcare Limited	0.23%
Axis Bank Limited	0.67%	Narayana Hrudayalaya Limited	0.23%
Eternal Limited	0.61%	Max Healthcare Institute Limited	0.23%
Ultratech Cement Limited	0.61%	PB Fintech Limited	0.23%
Pidilite Industries Limited	0.50%	Indus Towers Limited	0.22%
Bharat Electronics Limited	0.49%	K.P.R. Mill Limited	0.22%
ITC Limited	0.47%	Shriram Finance Limited	0.21%
The Indian Hotels Company Limited	0.45%	Siemens Energy India Limited	0.21%
SRF Limited	0.45%	GE Vernova T&D India Limited	0.21%
Eicher Motors Limited	0.45%	Astral Limited	0.21%

Details are as per IRDAI Product Filing. Returns greater than 1 year are annualized. Past performance is not indicative of future performance.

Equity	% of Invested Assets	Equity	% of Invested Assets
KPIT Technologies Limited	0.43%	Gokaldas Exports Limited	0.21%
Trent Limited	0.43%	Kalpataru Projects International Limited	0.21%
Britannia Industries Limited	0.43%	Cummins India Limited	0.20%
Apollo Hospitals Enterprise Limited	0.42%	DLF Limited	0.20%
Mphasis Limited	0.42%	Bandhan Bank Limited	0.20%
Adani Enterprises Limited	0.42%	India Shelter Finance Corporation Limited	0.19%
Samvardhana Motherson International Limited	0.40%	Arvind Fashions Limited	0.19%
HDFC Life Insurance Company Limited	0.35%	Hindustan Foods Limited	0.19%
InterGlobe Aviation Limited	0.35%	Bharat Heavy Electricals Limited	0.19%
TVS Motor Company Limited	0.33%	SBI Life Insurance Company Limited	0.18%

Equity	% of Invested Assets	Equity	% of Invested Assets
Gland Pharma Limited	0.18%	TBO Tek Limited	0.09%
Vinati Organics Limited	0.18%	KEI Industries Limited	0.09%
Jyoti CNC Automation Limited	0.18%	Indian Oil Corporation Limited	0.09%
United Spirits Limited	0.18%	Marico Limited	0.08%
City Union Bank Limited	0.17%	Titagarh Rail Systems Limited	0.08%
Landmark Cars Limited	0.16%	AU Small Finance Bank Limited	0.08%
Endurance Technologies Limited	0.15%	Restaurant Brands Asia Limited	0.08%
Bajaj Housing Finance limited	0.15%	Adani Energy Solutions Limited	0.08%
Honasa Consumer Limited	0.14%	Godrej Properties Limited	0.07%
Star Health and Allied Insurance Company Limited	0.14%	Aadhar Housing Finance Limited	0.07%
Cholamandalam Investment and Finance Company Limited	0.14%	Cello World Limited	0.07%
Avenue Supermarts Limited	0.14%	Syngene International Limited	0.07%
Home First Finance Company India Limited	0.14%	Aditya Birla Capital Limited	0.06%
Suzlon Energy Limited	0.14%	RBL Bank Limited	0.06%
Go Fashion (India) Limited	0.13%	JB Chemicals & Pharmaceuticals Limited	0.06%
Devyani International Limited	0.13%	NHPC Limited	0.06%
The Federal Bank Limited	0.13%	Dalmia Bharat Limited	0.05%
Bikaji Foods International Limited	0.13%	Berger Paints (I) Limited	0.05%
		Power Finance Corporation Limited	0.04%

Details are as per IRDAI Product Filing. Returns greater than 1 year are annualized. Past performance is not indicative of future performance.

Equity	% of Invested Assets	Equity	% of Invested Assets
Hindustan Petroleum Corporation Limited	0.13%	Kotak Mahindra Bank Limited	0.04%
Tata Consumer Products limited	0.13%	HDB Financial Services Limited	0.04%
Jindal Steel & Power Limited	0.12%	KFin Technologies Limited	0.03%
Bajaj Finserv Limited	0.12%	Navin Fluorine International Limited	0.03%
Hindustan Aeronautics Limited	0.12%	Computer Age Management Services Limited	0.03%
Saregama India Limited	0.12%	Hitachi Energy India Limited	0.03%
Tata Steel Limited	0.12%	Lemon Tree Hotels Limited	0.02%
CESC Limited	0.11%	Syrma SGS Technology Limited	0.02%
Vishal Mega Mart	0.11%	Vedant Fashions Limited	0.02%
The Ramco Cements Limited	0.11%	Ujjivan Small Finance Bank Limited	0.02%
Sona BLW Precision Forgings Limited	0.10%	Brigade Enterprises Limited	0.02%
Asian Paints Limited	0.10%	Cera Sanitaryware Limited	0.01%
Exide Industries Limited	0.10%	<b>TOTAL</b>	<b>55.96%</b>
Emcure Pharmaceuticals Limited	0.10%		
Biocon Limited	0.10%		

Government securities / T Bills	Rating	% of Invested Assets	Government securities / T Bills	Rating	% of Invested Assets
7.23% Government of India 2039	SOV	2.85%	7.15% Government of Haryana 2040	SOV	0.42%
7.10% Government of India 2034	SOV	2.38%	7.63% Government of India 2026	SOV	0.37%
7.30% Government of India 2053	SOV	2.12%	6.94% Government of Rajasthan 2035	SOV	0.37%
7.18% Government of India 2033	SOV	1.90%	6.79% Government of Andhra Pradesh 2036	SOV	0.33%
6.92% Government of India 2039	SOV	1.53%	6.98% Government of Maharashtra 2037	SOV	0.28%
7.09% Government of India 2074	SOV	1.26%	7.08% Government of Andhra Pradesh 2037	SOV	0.23%
6.33% Government of India 2035	SOV	1.19%	6.79% Government of India 2034	SOV	0.21%
7.46% Government of India 2073	SOV	1.03%	7.17% Government of India 2030	SOV	0.07%
6.90% Government of India 2065	SOV	0.84%	7.18% Government of India 2037	SOV	0.04%
5.53% Government of India 2033	SOV	0.60%	<b>TOTAL</b>		<b>18.01%</b>

Fixed deposits with banks	-
Other investments and Net current assets	2.14%

Details are as per IRDAI Product Filing. Returns greater than 1 year are annualized. Past performance is not indicative of future performance.

GRAND TOTAL

100.00%