

Pension Multi Cap Balanced Fund (ULIF 094 11/01/10 PMCapBal 105)

Fund Objective

To achieve a balance between capital appreciation and stable returns by investing in a mix of equity and equity related instruments of large, mid and small cap companies and debt and debt related instruments.

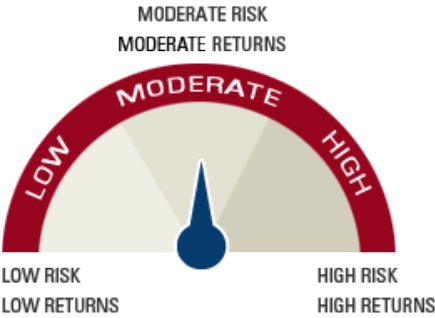
As on July 31,2025

Inception Date	Assets Invested	Benchmark Name	NAV	Fund manager(s)	Number of Funds Managed
January 11,2010	₹ 403.6 Million	55% NIFTY 500 & 45% CRISIL Composite Bond Fund Index	₹ 40.0448	Balwindar Singh	20 (11 Equity, 9 Balanced)

Performance summary

Fund Performance (As on July 31,2025)	Returns							
	1 Month	6 Month	1 Year	2 Year	3 Year	4 Year	5 Year	Since Inception
<b>Pension Multi Cap Balanced Fund</b> ULIF 094 11/01/10 PMCapBal 105	-1.23%	5.77%	3.59%	13.16%	12.81%	10.46%	12.55%	9.33%
<b>Benchmark Return</b> 55% NIFTY 500 & 45% CRISIL Composite Bond Fund Index	-1.41%	5.58%	2.61%	12.75%	12.66%	10.75%	14.02%	9.96%

Risk Profile



Fund Composition

Asset Mix (As on July 31,2025)	Composition as per F & U*	Actual Composition	Asset Under Management (In ₹ Million)
Equity and Equity related securities	Maximum 60% and Minimum 0%	57%	231.3
Debt, Money Market and Cash	Maximum 100% and Minimum 40%	43%	172.3
Total		100%	403.6

Source: <https://www.iciciprulife.com/fund-performance/funds-product-performance.html?fundCode=PMBF#>

**Pension Multi Cap Balanced Fund**
**ULIF 094 11/01/10 PMCapBal 105**

<b>Fund Objective:</b> To achieve a balance between capital appreciation and stable returns by investing in a mix of equity and equity related instruments of large, mid and small cap companies and debt and debt related instruments.	<b>Inception Date</b>	January 11, 2010
	<b>Assets Invested</b>	₹ 403.6 Million
	<b>Fund Manager(s)</b>	Balwindar Singh Funds Managed: 20 (11 Equity, 9 Balanced)
		Arun Srinivasan Funds Managed: 49 (19 Debt, 30 Balanced)
	<b>Benchmark</b>	55% NIFTY 500 & 45% CRISIL Composite Bond Fund Index
	<b>NAV</b>	₹ 40.0448 as on July 31, 2025

Top 10 Sectors *	% of Invested Assets
Financial and insurance activities	17.84%
Infrastructure	9.23%
Computer programming, consultancy and related activities	4.71%
Manufacture of coke and refined petroleum products	3.38%
Manufacture of chemicals and chemical products	3.33%
Manufacture of motor vehicles, trailers and semi-trailers	3.12%
Manufacture of pharmaceuticals, medicinal chemical and botanical products	2.73%
Manufacture of Basic Metals	2.60%
Retail trade, except of motor vehicles and motorcycles	1.82%
Housing Industry	1.67%
OTHERS	49.57%

\*As per IRDAI NIC industry classification

Rating Profile	Allocation as a %
<b>Government Securities / T Bills</b>	<b>20.09%</b>
<b>Corporate Securities</b>	<b>20.81%</b>
AA & Below	1.48%
AAA & Eq	14.26%
AA+ & Eq	5.07%
<b>Corporate Money Market Securities</b>	<b>0.00%</b>
A1 & Eq	0.00%
A1+ & Eq	0.00%
<b>Fixed Deposits With Banks</b>	<b>0.00%</b>
<b>Other Current Assets &amp; Eq</b>	<b>1.77%</b>
<b>TOTAL</b>	<b>42.67%</b>

Debt Portfolio by Maturity	Allocation as a %
< 1	5.68%
1-5 years	28.69%
5-7 years	5.82%
7-10 years	36.12%
> 10 years	23.69%
<b>TOTAL</b>	<b>100%</b>

Details are as per IRDAI Product Filing. Returns greater than 1 year are annualized. Past performance is not indicative of future performance.

**Debt Holdings (As on July 31, 2025 )**

Debt Portfolio by Maturity	Allocation as a %
Average maturity of debt portfolio (Months)	147.49
Yield To Maturity Of Debt Portfolio	6.83%
Modified Duration Of Debt Portfolio(Years)	6.27

Corporate Securities	Rating	% of Invested Assets	Corporate Securities	Rating	% of Invested Assets
7.09% Food Corporation of India 2031	AAA	1.25%	7.45% Embassy Office Parks REIT 2035	AAA	0.51%
7.79% Reliance Industries Limited 2033	AAA	1.04%	8.40% Narayana Hrudayalaya Limited 2030	AA	0.51%
7.96% Pipeline Infrastructure Limited 2029	AAA	1.03%	7.45% Axis Bank Limited 2034	AAA	0.51%
8.10% Samvardhana Motherson International Limited 2028	AAA	1.03%	7.90% Mahindra & Mahindra Financial Services 2027	AAA	0.51%
7.65% HDFC Bank Limited 2033	AAA	1.03%	7.75% LIC Housing Finance Limited 2027	AAA	0.51%
8.35% JSW Steel Limited 2029	AA	0.97%	7.34% Punjab National Bank 2035	AAA	0.51%
7.97% Mankind Pharma Limited 2027	AA+	0.81%	7.12% Power Grid Corporation of India Limited 2034	AAA	0.50%
9.00% HDFC Bank Limited 2028	AAA	0.79%	7.93% NIIF Infrastructure Finance Limited 2032	AAA	0.42%
8.75% Bharti Telecom Limited 2028	AAA	0.79%	7.87% Bajaj Finance Limited 2034	AAA	0.34%
8.25% Godrej Properties Limited 2028	AA+	0.77%	7.17% Indian Railway Finance Corporation Limited 2035	AAA	0.30%
7.20% Larsen & Toubro Limited 2035	AAA	0.75%	7.97% HDFC Bank Limited 2033	AAA	0.26%
8.69% Shriram Finance Limited 2030	AA+	0.63%	7.80% HDFC Bank Limited 2032	AAA	0.26%
9.15% Shriram Finance Limited 28.06.2029	AA+	0.53%	7.64% Food Corporation of India 2029	AAA	0.25%
9.20% Shriram Finance Limited 2029	AA+	0.53%	8.03% Tata Steel Limited 2028	AA+	0.25%
9.15% Shriram Finance Limited 19.01.2029	AA+	0.53%	6.65% Food Corporation of India 2030	AAA	0.25%
7.82% Bajaj Finance Limited 2034	AAA	0.52%	7.35% REC limited 2034	AAA	0.20%
7.875% NIIF Infrastructure Finance Limited 2030	AAA	0.52%	7.19% Larsen & Toubro Limited 2034	AAA	0.20%
8.40% Cholamandalam Investment and Finance Company Limited 2028	AA+	0.51%	<b>TOTAL</b>		<b>20.81%</b>
8.40% Muthoot Finance Limited 2028	AA+	0.51%			

**Equity Holdings (As on July 31, 2025 )**

Equity	% of Invested Assets	Equity	% of Invested Assets
SBI Nifty Bank ETF	4.65%	State Bank of India	0.36%

Details are as per IRDAI Product Filing. Returns greater than 1 year are annualized. Past performance is not indicative of future performance.

Equity	% of Invested Assets	Equity	% of Invested Assets
HDFC Bank Limited	4.41%	Bharat Electronics Limited	0.35%
Infosys Limited	2.38%	SRF Limited	0.35%
Reliance Industries Limited	2.34%	The Indian Hotels Company Limited	0.35%
Bharti Airtel Limited	2.30%	Mphasis Limited	0.34%
Nippon India Banking ETF	2.23%	HDFC Life Insurance Company Limited	0.33%
Bajaj Finance Limited	1.75%	Varun Beverages Limited	0.32%
Larsen & Toubro Limited	1.67%	Grasim Industries Limited	0.30%
Mahindra & Mahindra Limited	1.46%	Oil & Natural Gas Corporation Limited	0.30%
Kotak Banking ETF	1.34%	Lupin Limited	0.29%
Hindustan Unilever Limited	1.28%	SBI Life Insurance Company Limited	0.28%
Titan Company Limited	1.12%	Chalet Hotels Limited	0.28%
Hindalco Industries Limited	0.89%	PB Fintech Limited	0.28%
Dixon Technologies (India) Limited	0.83%	Persistent Systems Limited	0.28%
FSN E-Commerce Ventures Limited	0.74%	Hindustan Aeronautics Limited	0.28%
Sun Pharmaceutical Industries Limited	0.74%	The Federal Bank Limited	0.27%
NTPC Limited	0.70%	KEC International Limited	0.26%
Affle 3I Limited	0.68%	Devyani International Limited	0.26%
Torrent Pharmaceuticals Limited	0.67%	Max Healthcare Institute Limited	0.25%
Adani Ports and Special Economic Zone Limited	0.66%	Multi Commodity Exchange of India Limited	0.25%
Ultratech Cement Limited	0.56%	Kaynes Technology India Limited	0.24%
ITC Limited	0.54%	K.P.R. Mill Limited	0.24%
Eternal Limited	0.54%	Jyoti CNC Automation Limited	0.23%
Godrej Consumer Products Limited	0.48%	United Spirits Limited	0.23%
KPIT Technologies Limited	0.48%	Adani Enterprises Limited	0.23%
Samvardhana Motherson International Limited	0.48%	Astral Limited	0.23%
TVS Motor Company Limited	0.44%	Divi's Laboratories Limited	0.23%
Axis Bank Limited	0.44%	Max Financial Services Limited	0.22%
Avenue Supermarts Limited	0.44%	Jindal Steel & Power Limited	0.21%
Radico Khaitan Limited	0.42%	Hindustan Foods Limited	0.21%
Apollo Hospitals Enterprise Limited	0.42%	Bajaj Finserv Limited	0.21%

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Equity	% of Invested Assets	Equity	% of Invested Assets
Britannia Industries Limited	0.42%	Alkem Laboratories Limited	0.21%
Eicher Motors Limited	0.41%	Ambuja Cements Limited	0.20%
Tech Mahindra Limited	0.39%	Mankind Pharma Limited	0.20%
Pidilite Industries Limited	0.39%	Hitachi Energy India Limited	0.19%
Coforge Limited	0.38%	Shriram Finance Limited	0.17%
Aurobindo Pharma Limited	0.37%	Ethos Limited	0.17%
InterGlobe Aviation Limited	0.36%	AU Small Finance Bank Limited	0.17%
Trent Limited	0.36%	Power Finance Corporation Limited	0.16%
GE Vernova T&D India Limited	0.36%	Jio Financial Services Limited	0.16%

Equity	% of Invested Assets	Equity	% of Invested Assets
Kotak Mahindra Bank Limited	0.16%	Emami Limited	0.09%
BSE Limited	0.16%	Navin Fluorine International Limited	0.09%
Sona BLW Precision Forgings Limited	0.15%	Crisil Limited	0.09%
Bharti Hexacom Limited	0.15%	Polycab India Limited	0.09%
Hdfc Asset Management Company Limited	0.15%	Restaurant Brands Asia Limited	0.09%
Suzlon Energy Limited	0.15%	Vishal Mega Mart	0.08%
Hindustan Petroleum Corporation Limited	0.15%	Vijaya Diagnostic Centre Limited	0.08%
Endurance Technologies Limited	0.15%	Vinati Organics Limited	0.08%
Indus Towers Limited	0.14%	Bharat Dynamics Limited	0.08%
Dabur India Limited	0.14%	Siemens Limited	0.07%
DLF Limited	0.14%	Gokaldas Exports Limited	0.06%
APL Apollo Tubes Limited	0.14%	The Ramco Cements Limited	0.06%
Aster DM Healthcare Limited	0.14%	Swiggy Limited	0.06%
Honasa Consumer Limited	0.13%	Go Fashion (India) Limited	0.06%
Star Health and Allied Insurance Company Limited	0.13%	Marico Limited	0.06%
CG Power and Industrial Solutions Limited	0.13%	Kalpataru Projects International Limited	0.06%
Titagarh Rail Systems Limited	0.13%	Aavas Financiers Limited	0.05%
Jindal Stainless Limited	0.13%	Shoppers Stop Limited	0.05%
HCL Technologies Limited	0.13%	Voltas Limited	0.04%
Siemens Energy India Limited	0.13%	Can Fin Homes Limited	0.04%

Details are as per IRDAI Product Filing. Returns greater than 1 year are annualized. Past performance is not indicative of future performance.

Equity	% of Invested Assets	Equity	% of Invested Assets
REC Limited	0.12%	ITC Hotels Limited	0.03%
One 97 Communications Limited	0.12%	LTIMindtree Limited	0.03%
Bajaj Auto Limited	0.12%	Biocon Limited	0.03%
Bandhan Bank Limited	0.12%	Blue Star Limited	0.03%
Cholamandalam Investment and Finance Company Limited	0.12%	Ramkrishna Forgings Limited	0.03%
Housing & Urban Development Corporation Limited	0.11%	Cummins India Limited	0.03%
IPCA Laboratories Limited	0.10%	Nestle India Limited	0.03%
Hexaware Technologies Limited	0.10%	Landmark Cars Limited	0.01%
Vedant Fashions Limited	0.10%	<b>TOTAL</b>	<b>57.33%</b>
SBI Cards and Payment Services Limited	0.10%		
Senco Gold Limited	0.09%		

Government securities / T Bills	Rating	% of Invested Assets	Government securities / T Bills	Rating	% of Invested Assets
7.18% Government of India 2033	SOV	7.28%	7.15% Government of Haryana 2040	SOV	0.45%
6.79% Government of India 2034	SOV	2.09%	6.94% Government of Rajasthan 2035	SOV	0.40%
7.30% Government of India 2053	SOV	1.90%	6.79% Government of Andhra Pradesh 2036	SOV	0.39%
6.90% Government of India 2065	SOV	1.52%	6.92% Government of India 2039	SOV	0.34%
7.09% Government of India 2074	SOV	1.43%	6.98% Government of Maharashtra 2037	SOV	0.30%
7.46% Government of India 2073	SOV	1.30%	7.08% Government of Andhra Pradesh 2037	SOV	0.26%
7.34% Government of India 2064	SOV	1.09%	7.18% Government of India 2037	SOV	0.04%
6.33% Government of India 2035	SOV	0.85%	<b>TOTAL</b>		<b>20.09%</b>
7.08% Government of Andhra Pradesh 2040	SOV	0.47%			

Fixed deposits with banks	-
Other investments and Net current assets	1.77%
<b>GRAND TOTAL</b>	<b>100.00%</b>

Details are as per IRDAI Product Filing. Returns greater than 1 year are annualized. Past performance is not indicative of future performance.