

INDIVIDUAL FUND

KOTAK PENSION BALANCED FUND

(ULIF-011-27/06/03-PNBALFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

Investment Objective

Aims for moderate growth by holding a diversified mix of equities and fixed interest instruments.

Date of Inception

27th June 2003

AUM (in Lakhs)

2,629.65

NAV

77.9316

Fund Manager

Equity : Hemant Kanawala
Debt : Manoj Bharadwaj

Benchmark Details

Equity - 30% (BSE 100);
Debt - 70% (Crisil Composite Bond)

Modified Duration

Debt & Money
Market Instruments : 4.43

Asset Allocation

	Approved (%)	Actual (%)
Equity	00 - 60	31
Gsec / Debt	20 - 70	66
MMI / Others	00 - 40	3

Performance Meter

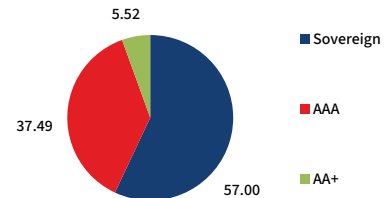
	Pension Balanced Fund (%)	Benchmark (%)
1 month	0.7	0.6
3 months	4.0	4.2
6 months	5.5	5.5
1 year	7.7	8.2
2 years	9.0	11.1
3 years	8.9	11.6
4 years	6.8	8.8
5 years	6.5	10.6
6 years	4.2	9.8
7 years	5.1	9.9
10 years	6.0	9.4
Inception	9.8	10.0

Past performance is not necessarily indicative of future performance

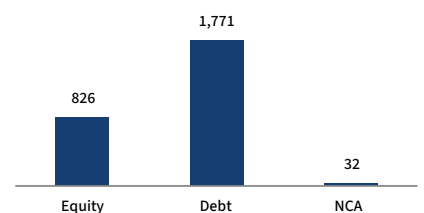
Portfolio

Holdings	% to Fund
Equity	31.43
HDFC Bank Ltd.	2.59
ICICI Bank Ltd.	2.12
Reliance Industries Ltd	2.03
Bharti Airtel Ltd.	1.65
Larsen And Toubro Ltd.	1.53
SBI ETF Nifty Bank	1.52
Infosys Ltd.	1.49
ICICI Prudential Bank ETF Nifty Bank Index	1.35
I T C Ltd.	1.16
Mahindra & Mahindra Ltd	1.10
Others	14.89
G-Sec	38.39
7.10% GOI - 08.04.2034	9.23
7.26% GOI - 22.08.2032	5.24
6.79% GOI - 07.10.2034	5.03
7.54% GOI - 23.05.2036	4.69
7.41% GOI - 19.12.2036	2.40
7.17% GOI - 17.04.2030	1.54
6.92% GOI - 18.11.2039	1.34
7.26% HR SDL 28.06.2027	0.72
7.43% HP SDL - 03.08.2028	0.64
7.54% KA SDL - 07.12.2041	0.56
Others	7.01
Corporate Debt	27.63
8.54% REC - 15.11.2028	3.61
8.56% REC - 29.11.2028	2.81
7.25% HDFC BANK - 17.06.2030	2.64
8.1167% Bajaj Finance Ltd - 10.05.2027	1.93
7.85% PFC - 03.04.2028	1.56
7.05% Embassy Office Parks REIT - 18.10.2026	1.52
10.08% IOT Utkal Energy Services Limited - 20.03.2027	1.22
8.59% Cholamandalam Invest and Fin co ltd - 30.04.2029	1.19
8.65% NABARD - 08.06.2028	0.80
8.55% HDFC BANK - 27.03.2029	0.80
Others	9.53
MMI	1.33
NCA	1.23

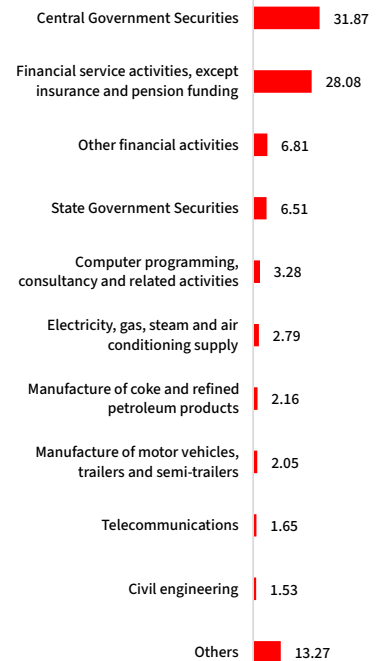
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.