

Fund Name		UL LIFE CONSERVATIVE FUND	
Segregated Fund Identification Number (SFIN)		ULIF00325/06/04LIFECONSER104	
AUM (Rs.in Crores)	218.71	NAV (p.u.)	57.9533
Debt in Portfolio (Rs.in Crores)	196.75	As on Date:	31-Jul-25
Equity in Portfolio (Rs.in Crores)	21.96	Fund Managers: Equity - Saurabh Kataria; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	89.96%	Benchmark - Crisil Bond Index - 90% and NSE Nifty 50 - 10%	
Equity in Portfolio (In % of AUM)	10.04%	Nature of Fund : An open ended hybrid fund investing predominantly in debt instruments.	
Fund Management Charge	0.90%	Inception Date:	20-Sep-04

Fund Objective:

Conservative Fund invests primarily in debt instruments such as Government Securities, Corporate Bonds, Money Market Instruments etc. issued primarily by Government of India/State Governments and to some extent in Corporate Bonds and Money Market Instruments. The Fund invests up to 15% of Fund corpus in equities.

Asset Allocation:

Asset Type	Actual (%)	Asset Range
Govt.Securities	57.41%	50 - 80%
Corporate Bonds	28.88%	0 - 50%
Money Market OR Equivalent	3.67%	0 - 40%
Equities	10.04%	0 - 15%
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores)

8.03

* Benchmark for fund has been changed from November 2018 onwards

Top 10 Govt.Securities in the Fund:

Security Name	Amount (In Crs.)
7.17 GOI 17 APRIL 2030	37.60
7.34 GOI 22 APRIL 2064	32.08
6.33 GOI 05 MAY 2035	28.41
6.68 GOI 07 JULY 2040	12.66
6.79 GOI 07 OCTOBER 2034	3.51
7.43 ANDHRA PRADESH SDL 05 JUNE 2042	3.34
7.46 GOI 06 NOVEMBER 2073	2.86
8.17 GOI 01 DEC 2044	2.00
7.54 GOI 23 MAY 2036	0.89
7.26 GOI 22 AUGUST 2032	0.75

Top 10 Bonds in Fund :

Security Name	Amount (In Crs.)
7.26 NATIONAL THERMAL POWER CORPORATION 20 MARCH 2040	10.16
7.12 POWER GRID CORPORATION 24 DECEMBER 2034	8.04
7.80 YES BANK 29 SEP 2027	7.72
9.15 SHRIRAM FINANCE 28 JUNE 2029 (PUT OPTION)	7.45
8.09 RURAL ELECTRIFICATION CORPORATION LIMITED 21 MAR 2028 -	5.18
7.50 POWERGRID CORPORATION 24 AUGUST 2033	3.68
7.87 BAJAJ FINANCE LIMITED 08 FEBRUARY 2034	3.53
6.8 SBI 21 AUG 2035 TIER-2 (CALL DATE 21 AUG 2030)	2.95
8.04 INDIA INFRADEBT LIMITED 25 APRIL 2033	2.12
7.85 INDIAN RAILWAY FINANCE CORPORATION 01 JUL 2034	2.10

Top 10 Equities in the Fund:

Security Name	Amount (In Crs.)
HOUSING DEVELOPMENT FINANCE CORP BANK	2.61
ICICI BANK LIMITED	2.53
RELIANCE INDUSTRIES LIMITED	2.21
INFOSYS LIMITED	1.59
MAHINDRA & MAHINDRA LIMITED	1.18
BHARTI AIRTEL LIMITED	1.13
LARSEN & TOUBRO LIMITED	0.82
NTPC LIMITED	0.80
ETERNAL LIMITED	0.78
KOTAK MAHINDRA BANK LIMITED	0.73

Top 10 Industry in the Fund:

Industry Name	% of Fund
CENTRAL & STATE GOVERNMENT	58.68%
INFRASTRUCTURE	18.28%
FINANCIAL AND INSURANCE ACTIVITIES	15.71%
COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	1.16%
MANUFACTURE OF COKE AND REFINED PETROLEUM PRODUCTS	1.01%
MANUFACTURE OF MOTOR VEHICLES, TRAILERS AND SEMI-TRAILERS	0.79%
INFORMATION SERVICE ACTIVITIES	0.36%
MANUFACTURE OF OTHER NON-METALLIC MINERAL PRODUCTS	0.19%
MANUFACTURE OF FOOD PRODUCTS	0.17%
OTHER MANUFACTURING	0.16%
OTHER	3.50%

Rating Profile:		Modified Duration:	
AAA	89.22%	Debt Portfolio	6.8958
AA+	5.43%	Money Market Instruments	0.0000
AA	0.11%	(Note: Debt portfolio includes MMI)	
Below AA	5.24%	Risk Profile of the Fund	
		Beta	0.8585

Fund Performance vs Benchmark

Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	0.00%	0.18%	-0.17%
3 Months	-0.53%	1.12%	-1.65%
6 Months	3.34%	4.67%	-1.33%
Financial Year Till Date	1.63%	2.99%	-1.36%
1 Year	6.95%	7.85%	-0.90%
2 Year*	9.00%	8.88%	0.12%
3 Year*	8.73%	8.76%	-0.03%
4 Year*	7.18%	7.17%	0.01%
5 Year*	7.09%	7.19%	-0.10%
Since Inception*	8.78%	8.35%	0.43%

* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)