



Bharat Manufacturing Fund (Open Fund)

SFIN No: ULIF02901/08/24BHARATFUND117

July 31, 2025



Fund Details

Investment Objective: To generate wealth over the medium to long-term by investing predominantly in companies engaged in manufacturing theme

Investment Philosophy: The fund will target 100% investments in Equities to meet the stated objectives

Inception Date	NAV	YTM	MD	AUM
16-Aug-2024	Rs. 9.7608	--	--	Rs. 416 crore
Fund Manager(s)		Funds Managed by the Fund Managers		
Ankur Kulshrestha		Equity - 3 Debt - 0 Balanced -0		

Fund v/s Benchmark Return (%)

	Fund	Benchmark*
1 Month	-2.3%	-2.2%
6 Months	7.3%	6.9%
1 Year	-	-
2 Years	-	-
3 Years	-	-
5 Years	-	-
Inception	-2.4%	-3.7%

Past performance is not indicative of future performance

*Benchmark is Nifty India Manufacturing Index

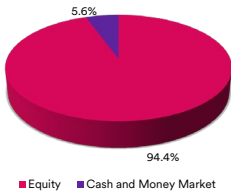
MD is Modified duration (Debt and Money Market) in years; YTM is Yield to Maturity; AUM is Asset Under Management.

Actual v/s Targeted Asset Allocation (%)

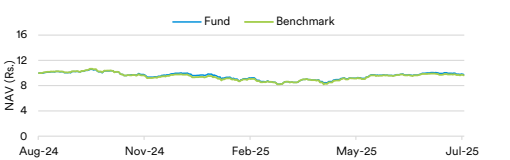
Security Type	Min	Max	Actual
Equities	60%	100%	94.4%
Government and other Debt Securities	0%	0%	0.0%
Money Market	0%	40%	5.6%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

Asset Mix

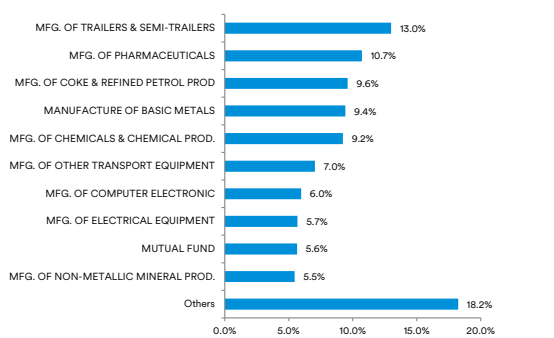


NAV vs Benchmark



Security Name	Net Asset (%)
Equity	
MAHINDRA & MAHINDRA LTD.	5.1%
RELIANCE INDUSTRIES LTD.	4.6%
BHARAT ELECTRONICS LTD.	4.2%
VEDANTA LIMITED	2.9%
MARUTI SUZUKI INDIA LTD.	2.9%
SUZLON ENERGY LTD.	2.9%
SUN PHARMACEUTICAL INDS. LTD.	2.7%
J S W STEEL LTD.	2.6%
HINDUSTAN AERONAUTICS LIMITED	2.6%
ULTRATECH CEMENT LTD.	2.5%
Others	61.6%
Total	94.4%
Cash and Money Market	5.6%
Portfolio Total	100.0%

Industry Wise Exposure**



**Industry Classification is as per National Industrial Classification (All Economic Activities)-2008 NIC