



Small Cap Fund (Open Fund)

SFIN No: ULIF02819/02/24SMALLCAPFN17

July 31, 2025



Fund Details

Investment Objective: To generate wealth over the medium to long-term by investing in equity securities of small cap companies

Investment Philosophy: The fund will target 100% investments in Equities to meet the stated objectives

Inception Date	NAV	YTM	MD	AUM
29-Feb-2024	Rs. 11.1007	--	--	Rs. 141 crore
Fund Manager(s)		Funds Managed by the Fund Managers		
Shashikant Wavhal		Equity - 4 Debt - 0 Balanced -3		

Fund v/s Benchmark Return (%)

	Fund	Benchmark*
1 Month	-4.4%	-5.8%
6 Months	3.7%	6.2%
1 Year	-8.4%	-6.1%
2 Years	-	-
3 Years	-	-
5 Years	-	-
Inception	7.6%	8.6%

Past performance is not indicative of future performance

*Benchmark is NIFTY Smallcap 100 Index

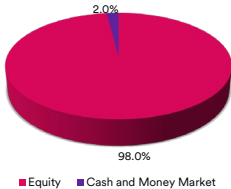
MD is Modified duration (Debt and Money Market) in years; YTM is Yield to Maturity; AUM is Asset Under Management.

Actual v/s Targeted Asset Allocation (%)

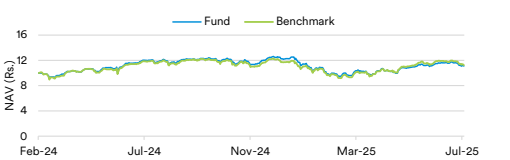
Security Type	Min	Max	Actual
Equities	60%	100%	98.0%
Debt	0%	0%	0.0%
Money Market	0%	40%	2.0%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

Asset Mix



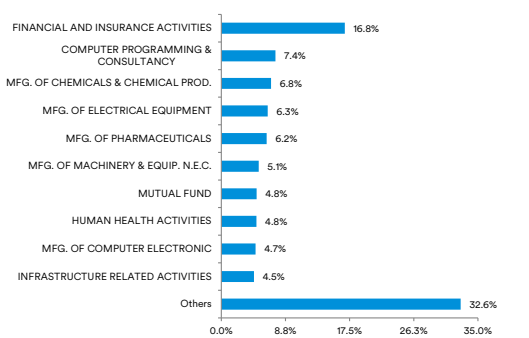
NAV vs Benchmark



Security Name Net Asset (%)

Equity	
MULTI COMMODITY EXCHANGE OF INDIA LTD.	4.1%
NIPPON INDIA MUTUAL FUND	3.6%
NAVIN FLUORINE INTERNATIONAL LIMITED	3.2%
KARUR VYSYA BANK LTD.	2.6%
RADICO KHAITAN LTD.	2.6%
LAURUS LABS LIMITED	2.6%
360 ONE WAM LIMITED	2.2%
CENTRAL DEPOSITORY SERVICES (INDIA) LIMITED	2.1%
KFIN TECHNOLOGIES LIMITED	2.0%
PG ELECTROPLAST LIMITED	1.7%
Others	71.3%
Total	98.0%
Cash and Money Market	2.0%
Portfolio Total	100.0%

Industry Wise Exposure**



**Industry Classification is as per National Industrial Classification (All Economic Activities)-2008 NIC